



## LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LIHEAP)

**Owner Occupied  
Property Rental Income Worksheet  
IRS Form 1040 Schedule E: Rental Real Estate Income and Expenses**

Applicant Name: \_\_\_\_\_ Application#: \_\_\_\_\_

Property Address\* : \_\_\_\_\_, Floor # \_\_\_\_\_, City/Town: \_\_\_\_\_ ZIP: \_\_\_\_\_

Source of information:  Tax form # \_\_\_\_\_  Other (Specify): \_\_\_\_\_

Period: Full year ending 12/31/20\_\_

IRS#	Expenses	Amount
3	Gross rents (annual)	\$
5	Advertising	\$
6	Auto and Travel	\$
7	Cleaning and Maintenance	\$
8	Commissions	\$
9	Insurance	\$
10	Legal and professional fees	\$
11	Management fee	\$
12	Mortgage interest paid to banks	\$
13	Other interest	\$
14	Repairs	\$
15	Supplies	\$
16	Taxes	\$
17	Utilities (oil, electricity and gas)	\$
19	Other (list)	
i.		\$
ii.		\$
iii.		\$
iv.		\$
v.		\$
vi.		\$

**Note:** Depreciation is NOT an allowable deduction.

Total Deductions.		
<b>A</b>	Add lines 5 through 19i. – v.	\$
Rented Units Multiplier.		
<b>B</b>	Multiply Total Deductions by Multiplier* Multiply line A by X **	
Net profit.		
<b>C</b>	Gross rents less total deductions. Subtract line B from line 4.	

\*: Property address must be the same as the owner's home address.

\*\*: Multiply the total deductions by the decimal corresponding to the number of apartments in the owner's building. Two Family: 0.50., Three Family: 0.67, Four Family: 0.75, Five Family: 0.80.

In cases of non-owner occupied rental property, a 40% deduction is allowed.